



YAMABIKO CORPORATION 7-2, SUEHIROCHO 1-CHOME, OHME, TOKYO 198-8760, JAPAN PHONE:(81)-428-32-6118 FAX:(81)-428-32-6145

Announcement of president change in June 2011

Tokyo, Japan, May 13, 2011

Yamabiko Corporation announces the president change effective June 29, 2011.

Mr. Yasuhiko (Chuck) Kitazume will step down from his current position of the president and C.E.O and will be appointed to the chairman of the board.

Mr. Yoshiaki Nagao will be appointed to the president of Yamabiko Corporation

This proposed change will be submitted for and subject to approval at the company's annual shareholders' meeting and the board of directors' meeting to be held on June 29, 2011.

Mr. Nagao, who joined Kioritz Corporation in 1978, one of the predecessors of Yamabiko Corporation, was the president of ECHO Incorporated in U.S.A, the president of Kioritz Corporaiton when Kioritz was under Yamabiko holding, and has been the director of Yamabiko Corporation since February 2009.

Mr. Kitazume says that, with a successful closing of third fiscal year, the company needs a fresh and strong leadership for the decades to come and Mr. Nagao will take Yamabiko Corporation up to the next stage in the industry.

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