

YAMABIKO Corporation, the manufacturer of ECHO and Shindaiwa engine-powered portable power equipment, Shindaiwa industrial machinery and Kioritz agricultural machinery, announced the first quarter financial results for its 4th fiscal year.

YAMABIKO Corporation also announced its forecast for the fiscal year ending March 2012.

1. Consolidated operating results for the first quarter of fiscal 2012 (April – June 2011):

Consolidated operating results:

(unit: millions of yen) (% is the fluctuation vs. the first quarter of the previous fiscal year.)

Period	Sales		Operating profit		Ordinary profit		Net Profit
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	
April – June 2011	23,183	7.7%	1,730	200.0%	1,698	422.8%	1,299
April – June 2010	21,530	1.9%	576	-17.0%	324	-46.0%	-60

Consolidated financial position:

	Gross assets (millions of yen)	Net assets (millions of yen)	Owners' equity to total assets (%)	Net asset per share (yen)
June 30, 2011	82,379	25,459	30.6	2,627.85
March 31, 2011	73,690	24,300	32.7	2,510.90

2. Projected operating results for the six months ending September 30, 2011, and for the full fiscal year ending March 31, 2012:

(% is for the fluctuation vs. the results for the same period of the previous fiscal year.)

	Sales (millions of yen)		Operating profit (millions of yen)		Ordinary profit		Net profit		Net profit per share (yen)
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	
Six months ending 9/30/11	47,000	3.0%	2,700	19%	2,600	45.8%	1,900	121.6%	198.08
Twelve months ending 3/31/12	85,000	1.9%	2,300	-20.9%	2,100	-18.3%	1,400	6.8%	145.95

The above projection has been revised from Yamabiko's most recently announced projection (which was announced on May 13, 2011).

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