

November 20, 2014

**Yamabiko to Underwrite Third-Party Allocation of Newly Issued Shares of Belrobotics SA
 (Notice on the Acquisition of Ownership of Belrobotics SA)**

Yamabiko Corporation announced today that it will underwrite a third-party allocation of new shares to be conducted by Belrobotics SA and make the company its subsidiary in accordance with the resolution approved at the board meeting held today.

1. Objective of the share acquisition

In order to respond to environmental changes including those in market / industry trends in a quick and appropriate manner, Yamabiko believes, from the viewpoint of its mid- and long-term corporate strategy, that agile business restructuring and expansion is one of the priority issues to work on.

In an effort to achieve this objective, we have decided to acquire the ownership of Belrobotics, a company having innovative technologies for commercial robotic lawn mowers.

Belrobotics, which was established in Belgium in 2002, is a pioneering manufacturer of commercial robotic lawn mowers intended for use in large-sized lawns such as those in athletic fields or gardens to be covered by green space management business, where Yamabiko group has a competitive edge. The robotic mowers they are developing, producing, and selling enable lawn mowing, which had been done only with humans before, to be carried out unattended.

While the robotic lawn mower market is expected to grow significantly in the future, now the product is still on its way to gaining popularity. Yamabiko group is going to improve the marketability of Belrobotics's products by working on such aspects as the performance, quality, and cost using its own technical know-how in production engineering, product design, and development. It will also make full use of its own powerful brand, marketing ability, and sales force in green space management, which is its core business, and provide the necessary financial resources and personnel. By taking those actions, we aim to develop the market and expand the sales ahead of competitors.

2. Overview of Belrobotics

(1)	Name	Belrobotics SA
(2)	Address	Avenue Lavoisier, 16b B-1300 WAVRE Belgium
(3)	Title and name of the representative	Managing Director Emmanuel Bois d'Enghien
(4)	Description of business	Manufacturing and sales of automatic lawn mowers
(5)	Date of establishment	March 2002

3. Schedule

November 20, 2014	Conclusion of Share Subscription Agreement
November 28, 2014 (tentative)	Underwrite the third-party allocation of new shares

4. Product line

golf driving ranges product line

The **BALLPICKER** sweeps the practice ground, collecting up to 12,500 balls per day.




The **BIGMOW** is equipped with patented discs which protect the balls from being cut.

commercial robot mower product line

GREENMOW
mowing capacity:
1.5 acres (6,000 m²)

PARCMOW
mowing capacity:
2.5 acres (10,000m²)

BIGMOW
mowing capacity:
5acres(20,000 m²)

